

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees		2,53,53,526	1,76,83,637
Other Income	6	8,52,391	7,83,975
Total		2,62,05,917	1,84,67,612
LESS : EXPENDITURE			
Payment to Employees	7	1,41,58,129	92,58,098
Administrative Expenses	8	1,60,97,311	1,13,97,177
Rent, Insurance & Tax for School Bldg		33,550	1,69,883
Depreciation	3	32,08,716	23,83,763
Total		3,34,97,706	2,32,08,921
Surplus/ (Deficit) of Income over Expenditure for the year		(72,91,788)	(47,41,309)
Less: Prior Period Adjustment A/c (Net)		-	-
Net Surplus/ (Deficit) of Income over Expenditure		(72,91,788)	(47,41,309)
Balance brought forward from last year		(2,83,35,782)	(2,35,94,473)
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		(3,56,27,570)	(2,83,35,782)

Notes forming part of Accounts

For Podar Education Trust

[Signature]
Trustee

Date: 31.12.2020
Place: Mumbai



As per our report of even date attached.
For Nilesh Shinde & Associates
Chartered Accountants

[Signature]
Nilesh H. Shinde
Proprietor
Mem No. 126424
F.R. No. 128086W
Date: 31.12.2020
Place: Mumbai
UDIN: 21126424AAAAFA7986

[Signature]
DSJ FRANKLIN
General Manager - Pune Region



[Signature]
Principal
Podar International School
Vadgaon (Maval), Dist. Pune